

PRELIMINARY – PLEASE DO NOT CITE OR QUOTE

**WHAT ROLE DO PUBLIC UNIVERSITIES PLAY IN EDUCATIONAL INEQUALITY?
EVIDENCE FROM NORTH CAROLINA¹**

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Abstract

Race and socioeconomic background are strong predictors of postsecondary educational attainment and persistence in the United States. Do public postsecondary institutions themselves exacerbate pre-college disparities, or reduce them? We address this question using longitudinal data linking the records of students at North Carolina’s public four-year universities to their public K-12 records. In terms of race, we find that North Carolina’s university system boosts public four-year college enrollment and graduation by African-American students relative to white students with similar backgrounds, largely as a result of the system’s historically black universities. Conditional on college enrollment, however, we find that black students lag whites in grades and graduation rates. Regarding socioeconomic background, we find that lower-status youth are less likely to enter the system and less likely to succeed once they enter than those with higher status. The socioeconomic gap in graduation rates among college matriculants has declined in recent years.

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I. INTRODUCTION

There has been much discussion in recent years concerning shortcomings and inequities in American education at all levels. International tests show that American students trail those of many other countries, and other international comparisons no longer show U.S. postsecondary education in a favorable light. As for inequities, Reardon (2011) has shown, for example, that K-12 achievement gaps by income have been growing while those by race have declined.

Inequality in postsecondary educational outcomes is in some respects even more acute than in the K-12 system. Among 2010 American Community Survey respondents age 25-30, non-Hispanic whites were twice as likely to hold a bachelor's degree as non-Hispanic blacks.² The 18.6 percentage point black-white gap in receipt of a bachelor's degree is more than double the 7.5 percentage point gap in high school completion.³ Moreover the 18.6 percentage point gap is also nearly identical to the corresponding gap between blacks and whites born 30 years earlier.

A nagging question in education policy is whether these persistent disparities reflect a failing of the postsecondary system itself, or a legacy of inequality rooted earlier in childhood. Carnevale and Strohl (2013) adopt the former view: "The postsecondary system mimics and magnifies the racial and ethnic inequality in educational preparation it inherits from the K-12 system." Yet equity has been a primary goal of public higher education, as illustrated by the historical efforts of many states to keep tuition low.⁴ We seek to contribute to the growing work examining disparities in higher education, much of which suggests that higher education

² Throughout the rest of this paper, we simply use the term white students to refer to non-Hispanic white students and black students to refer to non-Hispanic black students.

³ These statistics are based on a weighted sample. Calculated high school graduation rates include GED recipients. Excluding them widens the gap by eight-tenths of a percentage point.

⁴ In North Carolina the state constitution explicitly states that the cost of publicly provided college education should be as low as practicable, a fact that has figured in debates about maintaining the traditional low-tuition policy pursued by the University of North Carolina. From at least the time of the Hansen-Weisbrod study (1969) of California's traditionally low-tuition system, it has been understood that tuition is not the only thing to consider. Also important is access to the highest level university campuses.

aggravates disparities that are all too evident in K-12. In this paper we examine disparities in access, persistence and a variety of postsecondary achievements in North Carolina using detailed administrative data on students who attended 8th grade in one of the state's public schools. We use these data to measure the likelihood that students will reach a variety of educational milestones in the 16-campus University of North Carolina system. We measure racial and socioeconomic gaps in this likelihood and whether the gaps we observe in the cross section have grown over time. We further assess whether these gaps persist after conditioning on a variety of pre-collegiate factors, including performance on 8th grade standardized tests.

We find significant racial and socioeconomic disparities in the likelihood of obtaining a four-year college degree at a UNC campus, and of several intermediate outcomes on the path to receiving one. The black-white disparities we observe, however, can be fully explained statistically by pre-collegiate student characteristics. In fact once we control for 8th grade test scores African-American students are more likely to enroll and make good grades (at UNC institutions) than non-Hispanic white students. This reversal can be explained largely by the state's operation of several historically black universities. These institutions are officially open to all students, but in practice they continue to serve an overwhelmingly black population of students.

In contrast, our controls for pre-collegiate characteristics cannot fully explain socioeconomic disparities in postsecondary attainment, nor the widening of disparities through the college years. Although the unexplained residual gaps by socioeconomic status may reflect the influences of pre-collegiate factors - such as high school teacher quality, course taking, and performance - that we are not able to control for, we cannot rule out the hypothesis that the higher education system itself contributes to socioeconomic inequality. The good news is that the

residual gap by socioeconomic status has declined over time.

Our research raises an important question regarding the strategies employed to address inequality. To the extent that the educational opportunities afforded to disadvantaged students involve the operation of less-selective, lower-resourced campuses, expansion of these opportunities could well reduce inequality in educational attainment, yet simultaneously perpetuate inequality in the quality of education received and generate racially segregated campuses. Alternatively, the current stratification of students across campuses could be beneficial, if students benefit from being taught alongside others who share their educational aspirations, needs, and backgrounds. A more complete discussion of this question is well beyond the scope of this paper.

II. BACKGROUND

Students from high SES backgrounds are markedly more likely to attend college than those from lower SES groups. Bailey and Dynarski (2011) show that differences in enrollment by economic status have grown in recent decades, adding support for critics, like Carnevale and Stohl (2013), quoted above. This association remains even when test scores are controlled for (Clotfelter et al 1991). In addition to gaps in enrollment, researchers have paid particular attention to the failure of many college students to complete their degrees. Comparing the high school classes of 1972 and 1992, Bound, Lovenheim and Turner (2010) show that completion rates among those who did enroll in college have declined for all but the students scoring in the top math quartile. These authors place most of the blame on under-resourced colleges. When they divide students by sector, they find that completion rates declined in only two types of institutions – two-year colleges and lower-ranking public four-year institutions. Declines in these

two sectors were sufficient to bring down completion rates in the lowest three test quartiles simply because so many students enroll in them. Bailey and Dynarski (2011) note as well a divergence in college completion rates by socioeconomic status.

Racial and socioeconomic disparities in postsecondary attainment could arise for any of several reasons. These disparities could arise from gaps in academic preparation that reflect differences in family background or inequities in K-12 school quality. They might also arise because disadvantaged students face a more challenging path to a degree conditional on enrollment in college. For example, they may face more intense pressures to earn income while enrolled, distracting their attention from their studies. With less chance of having college-educated parents, disadvantaged students may lack guidance about what to expect from college and how to surmount obstacles in their path. Efforts to distinguish the sources of disparities in postsecondary educational outcomes can help policy-makers target appropriate interventions, from enriching educational environments from pre-kindergarten through high school to introducing additional supports for disadvantaged college students.

The prevailing stratification of American college students into institutions of varying selectivity raises a series of concerns. As noted above, completion rates at less-selective institutions tend to be low. Those who do graduate from these institutions may receive smaller economic returns to their degrees, a possibility highlighted in a recent study of the earnings of graduates of historically black colleges and universities (HBCUs) (Fryer and Greenstone 2010). The existence of HBCUs also contributes to racial segregation, an apparent anomaly alongside frequent references to the benefits of racial and ethnic diversity in higher education.⁵ To the extent that systems of higher education reduce racial disparities in access by steering

⁵ See, for example, Harvard University et al., 2003 WL 399220 (U.S.) (Appellate Brief) United States Supreme Court Amicus Brief, *Grutter v. Bollinger*, and Lt. Gen. Julius W. Becton, Jr., et al., 2003 WL 1787554 (U.S.) (Appellate Brief), United States Supreme Court Amicus Brief, *Grutter v. Bollinger*.

disadvantaged students to campuses with fewer resources and lower standards, it would be reasonable to question whether the benefit of narrower attainment disparities justifies the cost of disparate educational quality. Alternatively, stratification may permit colleges to tailor their curricula more narrowly to their students' backgrounds⁶.

This study cannot claim to resolve all these concerns. By examining the educational trajectories of students who follow a path from North Carolina's public schools to the state's public universities, we instead hope to provide basic descriptive evidence on whether colleges have had success in offsetting the disparities they face in their applicant pool.

III. DATA AND INSTITUTIONAL SETUP

In North Carolina, all of the state's public four-year institutions are contained in a single system – the University of North Carolina system. The 16 colleges and universities in that system include the state's flagship university, UNC Chapel Hill, as well as the state's best known land-grant and engineering campus, North Carolina State University. Five other campuses that share the title University of North Carolina are in Asheville, Charlotte, Greensboro, Pembroke, and Wilmington.⁷ There are five historically black universities (HBCUs): Elizabeth City State, Fayetteville State, North Carolina Agricultural and Technical (NCA&T), North Carolina Central, and Winston-Salem State. Three more universities had previously been state-funded teachers' colleges: Appalachian State, East Carolina, and Western Carolina. The 16th campus is the North Carolina School of the Arts, which houses both a college and a high school.⁸

We use a data set that combines administrative records for the state's K-12 schools with

⁶ For an argument that stratification by academic aptitude serves economic efficiency, see Hoxby (2009, pp. 12ff.).

⁷ The UNC system also includes one high school, the North Carolina School of Science and Math. Because of our focus on postsecondary outcomes, we do not include this school in our analysis.

⁸ Information comparing the UNC institutions is given in University of North Carolina (2013). For information on their geographical reach, see pp. 4 and 6. For information on SAT levels, see pp. 171 and 174.

data from the UNC system. The data we use in the present paper are based on two cohorts of public school students in North Carolina. The first is composed of students who were in the 8th grade in the spring of 1999 and the second of those who were in 8th grade in the spring of 2004.⁹ For each of these two cohorts, Table 1 lists the years most students could have expected to achieve certain educational milestones, including high school and college graduation, assuming they had made normal progress in school. Our sample is restricted to students for whom we have scores from the statewide 8th grade end-of-grade tests in mathematics and reading. We express each student's score on these tests by denoting the corresponding decile in that year's statewide distribution of scores for each of the two tests. For students who proceeded directly from high school to one of the 16 campuses in the UNC system, we also have detailed information on matriculation, courses, grades, majors, and graduation.¹⁰

Created in the era of racial segregation and legitimized by the federal government's Morrill Acts, which established the land grant universities, North Carolina's five HBCUs now exist in the space somewhere between beacon of opportunity and anachronism. Although HBCUs educate a smaller proportion of African American college students than they once did, they remain a very important part of the higher education system in the South, and in North Carolina. Nevertheless, it is an ironic fact, that the racial segregation associated with these HBCUs is perhaps the most striking dimension of stratification in the system.

Stratification, or segregation, is in fact a signal feature of the higher education landscape, both public and private. That is, college campuses differ in their mix of students, on any number

⁹ Each cohort is defined by the year when students were in 8th grade (for the first time, if they repeated that grade).

¹⁰ While the UNC system data includes information on students matriculating with transfer credits earned outside the system, we do not have access to information for students who matriculated after the 2008/2009 school year. As such, we are unable to observe whether a student in our latter cohort transfers into the system. Our main analysis will therefore code transfer students as not matriculating at UNC. In alternative specifications, we made use of the 1999 cohort to infer the impact of coding transfer students as non-matriculants. Our basic conclusions about racial and socioeconomic disparities in postsecondary outcomes are unchanged.

of measures. Some forms of stratification exist by design and are more or less universally accepted. No voices in debates about higher education object in principle to the concentration of academically talented and well-prepared students in some colleges and not in others, and this consensus applies as well to institutions that are operated by state governments. The acclaim for elite public universities like Michigan and Berkeley supports this point. It is other dimensions of stratification that often meet objections. Most egregious was the de jure segregation of public universities in the Jim Crow South, but critics today criticize what is seen as class-biased disparities in higher education, as some of the sources noted above illustrate.

Table 3 describes three kinds of stratification evident in the University of North Carolina system – academic, socioeconomic, and racial. For each kind, it is possible to distinguish stratification at two levels. The first level occurs because not all 8th graders go on to enroll in a UNC college or university. The second level of stratification happens because students who do enroll do so at systematically different rates from campus to campus. Each panel in the table presents four percentages that trace these two levels of stratification. The first level is shown by comparing the first two rates – one for all 8th graders in the state and one just for those who entered the UNC system. To illustrate the effects of the second level of stratification, we calculate own-category exposure rates for UNC students, shown in the last column, which is the mean percentage of the students at a UNC matriculant’s campus who were in his or her own category. For comparison’s sake, we also show, in the third column, the corresponding own-group exposure that the UNC matriculant experienced when he or she was an 8th grader.¹¹

The top panel shows the extreme degree of stratification by academic preparation,

¹¹ The own-group exposure rate, equivalent to the percentage of like students (that is, belonging to the same category) in the average student’s 8th grade or UNC campus. For example, the own-group exposure rate for black students in UNC is $E_{BB} = \sum P_{Bi} N_{Bi}$, where P_{Bi} is the proportion of black students at campus i and N_{Bi} is the number of black students attending that campus i . We calculate similar own-group exposure rates for students in their 8th grade.

proxied by students' 8th grade math test scores, implicit in the UNC system. Illustrating the first level of stratification, fully half of all UNC matriculants scored in the top quartile. This pattern should surprise nobody, since application and acceptance rates for the state's universities are skewed toward the academically strongest applicants. Nor are the results of the second level of stratification surprising or necessarily alarming: UNC matriculants who had scored in the top quartile as 8th graders tended to gravitate toward campuses loaded with other top-scoring students. Fully 63% of the classmates of these top scorers also had scored in the top quartile as 8th graders. Both of these levels of stratification related to academic preparation follow naturally from the academic selectivity built into the application and admission process.

The table's second panel shows the effects of stratification of a different kind: children of college graduates enjoy higher rates of entry into UNC and its most selective institutions than do those of less well educated parents. This pattern is by no means unique to North Carolina, as much research has previously established. Although children of college-educated parents made up only 29% of the 8th graders in 2004, they constituted 57% of the subset that would eventually enroll in the UNC system. And, on average, these children of college grads ended up on campuses where 62% of their fellow students also had college-educated parents. Thus the winnowing that occurs between middle school and college brings with it an increase in socioeconomic segregation.

The third panel in Table 3 describes one more dimension of stratification -- by race. By this dimension North Carolina *is* probably very different from many other states, particularly those outside the South. Much of the stratification seen in this third panel is a direct result of the system's five HBCUs, and the fact that more than half of the black matriculants in the system attend one of them.¹² Focusing on the row applying to black students, the figures show two

¹² In 2011 56% of UNC's black students attended one of the five HBCUs (University of North Carolina 2013, Table

noteworthy facts. First, the share of UNC students who are black, 26%, was almost as high as the percentage of 8th graders who were black (29%). Second, black UNC students, on average experienced a remarkably more racially isolated experience in college than they had in 8th grade. Whereas the average black UNC matriculant had been in an 8th grade where 34% of the other students were also black, in college that average was a dramatically higher 65%.

In summary, stratification occurs at two levels. First, entry into the UNC system is highly differentiated by educational and parental background. Second, among those who enter the system, students of different backgrounds are further stratified across campuses. By race, rates of enrollment are similar, but the system exhibits a marked degree of segregation. It should be noted that this racial segregation need not imply that otherwise identical students are steered towards different campuses on the basis of race. Our results below show that the UNC system serves a disproportionate share of black students with moderate-to-low 8th grade test scores. These students are disproportionately represented at HBCUs; white students with comparably modest 8th grade test scores are much less likely to be found on any UNC system campus.

Nor does the system's stratification necessarily imply that the system contributes to disparities in outcomes by parental background or race. As we have suggested, stratification by academic preparation or achievement may well be a productive element of any higher education system, especially if complementarities arise from grouping similar students together.¹³ If these academic qualifications are the result of disparities by race or socioeconomic status in K-12 education, academic stratification of the type we observe could be thought of as reflecting inequality that arises much earlier in a student's career. Our regression analyses are intended to shed light on this very crucial distinction.

19, p. 58).

¹³ For an exposition of this view, see Hoxby (2009).

IV. POSTSECONDARY OUTCOMES FOR TWO COHORTS OF 8TH GRADERS

We examine the success of North Carolina students in reaching several significant mileposts in postsecondary education, keeping in mind that many students will have attained college training by pursuing paths other than through the UNC system. We look at four main outcomes: enrolling in a UNC institution immediately after high school graduation and three other outcomes once enrolled in UNC – achieving a grade point average of 3.0 after 45 credit hours, majoring in a STEM subject (after 60 credit hours), and graduating. We further divide two of these outcomes by focusing on certain institutions within the UNC system. First, in order to infer the role of HBCUs in promoting equity of access, we separately examine enrollment at the system’s predominantly white institutions. Second, to focus on the state’s flagship university, we also estimate some models for enrollment at UNC Chapel Hill. As for graduation, we look at graduation within four years. All of these outcomes are informative markers of success along the way in a young person’s education.

When examining each outcome, we begin by providing a basic estimate of the unadjusted racial or socioeconomic gap, using parental education levels as a measure of socioeconomic status.¹⁴ We then proceed in a “stepwise” manner to examine whether the unadjusted gaps can be explained with controls for other factors observed before college entry. When considering outcomes beyond college entry, we complete the exercise by estimating models that condition on college entry itself. Regressions are estimated as linear probability models.

¹⁴ The administrative data used in this study has the advantage of containing information on the educational attainment of the more educated parent of each student. Although the categories employed were not consistently defined in all survey years, they were consistent for two levels: less than a high school diploma and college graduate. The estimated equations include dichotomous indicators for all available categories, with less than high school being the omitted category in all estimated equations that include parental education. The tables show the coefficient for college graduate parents, and this coefficient is interpreted as the difference between a student with a parent who finished college and an otherwise similar student without a parent with a high school diploma.

Enrollment

Table 4 examines enrollment in the UNC system as a function of race. It begins with specifications showing the raw gap in the probability of enrollment between blacks and non-Hispanic whites conditioning only on race and gender, then tracks the change in the estimated racial gap as we add a widening array of covariates to the model.

Coefficients in the first row confirm that there is a racial gap in the unadjusted likelihood of enrolling in a public university in the state and that the gap has nearly tripled over the five years spanned by our data. African-American students we observe in 8th grade in 2004 are nearly 5 percentage points less likely to enroll at a UNC campus relative to non-Hispanic white students.

This gap reverses sign, however, once we control for a set of indicators for parental education. The raw black-white gap can thus be entirely explained, in a statistical sense, by intergenerational transmission of educational attainment. That is, students of all races are less likely to attend the UNC system if their parents received less formal education, and African-American students are overrepresented once these socioeconomic disparities are accounted for. When comparing students whose parents received the same amount of education, African-American students are significantly more likely to enroll in a UNC university. Note, however, that this adjusted advantage has declined considerably over time from 4 to 1.3 percentage points.¹⁵

The statistically adjusted advantage of African-American students appears even stronger once we account not only for parental education but also for 8th grade test scores. When we

¹⁵ Conditioning on parent education substantially reduces, but does not eliminate, the gaps between non-Hispanic white students and their Hispanic, American Indian, or multiracial counterparts. Parent education controls have very little impact on the estimated gap between Asian and non-Hispanic white students.

compare students who are equivalent along these two dimensions, we find that African-American students in the 1999 cohort are nearly 15 percentage points more likely to enroll in the UNC system. This advantage declines to 12 percentage points in the 2004 cohort.¹⁶

The analyses underlying the estimates in Table 4 incorporate a complete set of indicators for students of other nonwhite races. Selected coefficients from these and other specifications appear in Appendix Table A4. For both the 1999 and 2004 cohorts, we find that Hispanic students are no less likely to enroll in the UNC system than white students once we control for parent education and 8th grade test scores. Indeed, in the early cohort, Hispanic students exhibit a marginally significant positive advantage relative to white students. That table also shows that Asian students enroll in the UNC system at higher rates than white student with similar parent education and 8th grade test scores.

The system's HBCUs play a pivotal role in enrolling African-American students. Relative to white students with similar parent education and test scores, black students have higher rates of enrollment largely because of the five HBCUs operated by the state. The importance of HBCUs in this regard can be seen when we redefine the outcome variable in our regression to indicate enrollment in a UNC campus *other* than an HBCU. Now the estimated black-white gap approaches zero (see Table 4, row 4) and shows no significant change over time.¹⁷ Black and white students with equivalent levels of parental education and 8th grade test scores are thus roughly equally likely to enroll in one of the state's non-HBCU campuses. Aside from the HBCUs, then, black students have no advantage in enrollment. Nor do they bear any

¹⁶ In additional specifications, we added controls for school fixed effects, using the identity of the school attended in 8th grade. These fixed effects reduce the estimated race coefficient marginally but do not alter the basic conclusions of the analysis. School fixed effects have similarly modest effects on the intermediate and graduation outcomes studied below.

¹⁷ In an additional specification, using only the 1999 cohort, and recoding transfer students as matriculants so long as they appear in the UNC system within 4 years of their prospective high school graduation, the black-white enrollment gap at non-HBCU campuses is a statistically significant 2.2 percentage points. This implies that white students are more likely to transfer into the system with credits accumulated elsewhere.

disadvantage, a finding that in itself heralds a level of equality that once would have been unthinkable in this region of the country.

The final row in Table 4 reveals a slight advantage for African-American students, relative to white students with equivalent parent education and test scores, in terms of enrolling at the system's flagship campus, UNC-Chapel Hill. Though not shown in this table, the unadjusted gap in the probability of enrolling at UNC-CH favors white students. This gap, like the more general racial gap in four-year college enrollment, can be attributed, in a statistical sense, entirely to factors observed before high school.

Table 5 repeats the analysis, focusing on an indicator of socioeconomic status – parental education – rather than race. The coefficient of interest measures the gap between children with college-educated parents and children in the omitted parent education category, those whose parents did not complete high school, in a specification that simultaneously controls for other categorical parent education variables. For sake of brevity, those other coefficients are not reported here.

Our results above imply that there is a significant gap in the likelihood of college enrollment among children with different parental education levels. The first row of Table 5 confirms this pattern. A child with a college graduate parent enjoys a 35 percentage point advantage in the likelihood of enrolling at a UNC campus, relative to one without a parent with a high school diploma.¹⁸ This significant differential shows very little trend between the 1999 and 2004 cohorts. The second row shows that introducing controls for race has very little influence on the estimated coefficients.

Although the coefficients of the parent education variables are approximately halved

¹⁸ In analysis of the 1999 cohort recoding transfer students as matriculants, each of the parent education effects reported here is slightly larger, on the order of an extra 3 percentage points. This implies that students with college-educated parents are more likely to enter the UNC system with credits accumulated elsewhere.

when we introduce controls for 8th grade test scores (as shown in the third row), they remain quite large and positive. Thus, unlike racial disparities in college enrollment, which can largely be ascribed to factors observed before high school, a significant unexplained residual remains in this analysis after we add pre-college controls. Students with a college-educated parent are roughly 17 percentage points more likely to enroll in the UNC system than students with equivalent 8th grade performance whose parents are high school dropouts. This residual could imply that the college admissions process, or elements of college policy such as tuition and financial aid practices, contribute to socioeconomic disparities in educational attainment. Alternatively, the residual could reflect unmeasured early-life factors, or socioeconomic differences in high school experiences, ranging from counseling to course offerings, arising from differences in the high schools attended by students at low and high socioeconomic levels. We cannot distinguish between these alternate explanations. We can only conclude that, whatever steps the UNC system is taking to admit and enroll academically strong students of disadvantaged socioeconomic backgrounds, it is not enough to offset large and persistent differences in enrollment by economic status.

When we focus on enrollment only at non-HBCU universities in the UNC system, we obtain a smaller estimated disparity. Although the smaller disparity could be attributable in part to the somewhat smaller overall likelihood of attending such universities, it is still somewhat surprising. Given the large share of students of modest economic backgrounds who attend HBCU institutions, one might well predict that excluding HBCUs from the analysis would increase, rather than decrease, increase socioeconomic disparities in enrollment patterns for the remaining universities. The smaller disparity might reflect a particularly strong tendency for children of public HBCU graduates to attend HBCUs themselves, relative to private or out-of-

state alternatives. As we do not observe which college students' parents attend, we are unable to assess this hypothesis directly. The socioeconomic disparity in the likelihood of enrolling at UNC-Chapel Hill is an order of magnitude smaller than that observed overall, consistent with the smaller overall likelihood of attending the flagship campus.

Intermediate outcomes

Enrollment in a four-year college is a significant milestone for any student, but success on campus is by no means guaranteed, particularly for students from disadvantaged backgrounds. In Table 6 we begin examining post-matriculation outcomes, analyzing the likelihood that 8th graders in our sample will not only enroll at a UNC university, but attain one of two milestones: a 3.0 GPA (after 45 credit hours) or majoring in Science, Technology, Engineering or Mathematics (STEM) after 60 credit hours.

Just as there is a significant raw black-white enrollment gap in the cohorts we observe, there is a racial disparity in the likelihood of enrolling and reaching both of these academic milestones. As was the case for enrollment disparities, the estimated black-white gaps are reversed once we condition on both parental education and 8th grade test scores (see row 3). African-American students are between 1 and 2 percentage points more likely to attain a 3.0 GPA or declare a STEM major relative to white students with similar background characteristics, although this advantage appears to have eroded between the 1999 and 2004 cohorts.

Finally, we note that African-American students are slightly less likely to attain a high GPA at UNC-Chapel Hill relative to white students with similar background characteristics. We observe no disparity in the propensity to select a STEM major at UNC-CH. Appendix Table A4 shows that we find modest Hispanic-white differences in intermediate outcomes controlling for

parent education and test scores, and that Asian students are more likely than whites to select a STEM major or earn a 3.0 GPA at a UNC institution.

Table 7 examines socioeconomic disparities in post-matriculation outcomes. The table shows that students with college-educated parents are significantly more likely to earn high grades or choose a STEM major, either as a result of being more likely to matriculate or to do well once they are enrolled or some combination of both. The raw GPA gap is reduced by more than half, but not eliminated, for each outcome once we condition on race and 8th grade test scores. This pattern is very similar to that observed for overall matriculation rates; the children of college-educated parents retain some advantage that cannot be explained by their academic performance in 8th grade.

Graduation

Table 8 presents two sets of estimates of racial differences in the likelihood of receiving a bachelor's degree from any UNC campus within four years of matriculation. The first set utilizes the full sample of students observed in 8th grade and yields unconditional estimates of the black-white difference in the joint probability of enrolling and graduating from a public university in the state. The second set shows disparities in the probability of graduating conditional on enrollment which isolate the racial or socioeconomic disparities in college experiences that occur after matriculation.

Both sets of estimates in Table 8 show statistically significant disadvantages for black students relative to whites which dissipate substantially once we condition on parental education and reverse sign, in the unconditional specifications, when 8th grade test score performance is added. When comparing individuals with identical parent education and 8th grade test scores

(row 3), we find that black students are roughly 2 percentage points more likely than white students to receive a UNC system degree within four years of graduating high school.¹⁹ This advantage can be attributed largely to the already-established black advantage in gaining entry to the system. Conditional on enrolling in the system, however, there is no black advantage in any specification. Among students who actually enroll in the system the black-white gap in graduation rates holds at 5 to 6 percentage points even after controlling for test scores and parent education. Relative to white students with comparable backgrounds, African-American students enjoy better access to the UNC system – and access matters. But once on campus, black students have less success than whites in earning a degree.

The conditional results with campus fixed effect show that nearly half of the 5 to 6 percentage point black-white graduation rate gap, controlling for background characteristics, can be attributed to black students' concentration on campuses where students of all races are less likely to succeed. The black-white conditional graduation gap is larger at non-HBCU campuses, but relatively modest at UNC-Chapel Hill – where the black-white graduation rate gap is observed to fall by more than three-quarters between the 1999 and 2004 cohorts.

Appendix Table A4 once again shows modest Hispanic-white differences in graduation rates. Relative to whites, Asian students are more likely to graduate overall but differences conditional on matriculation are small and not statistically significant.

Table 9 shows that the children of college-educated parents are significantly more likely to graduate from one of the state's public universities, both overall and conditional on matriculating. Such differences in graduation rates by economic status should not be too surprising. Relieved of the necessity of taking out loans or working while in school, students

¹⁹ Recall that these estimates apply to receiving a degree from a public university in the state, not to receiving degree at all.

from affluent families often have an easier road to graduation than students of modest means, even when need-based financial aid is available. The raw gaps in graduation rates, which reach as high as 22 percentage points for UNC system matriculants in the 1999 cohort, are reduced by about half, on average, once we condition on 8th grade test scores. Coefficients are reduced still further when we add institution fixed effects to the conditional specifications, indicating that the advantage enjoyed by students with college educated parents can be attributed in at least some part to their tendency toward campuses where all students are more likely to succeed.

Even conditioning on campus attended and 8th grade test scores, students born to college-educated parents enjoy a 10 percentage point advantage in four-year graduation rates in the 1999 cohort. Interestingly, this gap shrinks considerably, to a statistically insignificant 3 percentage points, for the 2004 cohort. This reduction is also apparent when we exclude HBCUs from the sample. At UNC-Chapel Hill, there is no evidence of a parent education gap in either cohort.

VII. CONCLUSION

The purpose of this paper is to examine post-secondary educational disparities in order to assess how the public universities in one state, North Carolina, influence the educational outcomes of its young people. By examining progress from the public K-12 schools to the state's four-year institutions, we are necessarily ignoring several very important alternative routes students could take. In particular, our data do not include students who spend their 8th grade in a private school, or who moved into the state as high school students. We also miss students who, instead of enrolling in a public four-year institution in the state, enroll in a two-year community college, a private four-year college or university, or go out of state to college. Nonetheless, the institutions in the UNC system together constitute a major postsecondary

destination in the state, with total enrollments almost as large as for the state's community colleges.²⁰

Across the range of outcomes we examine, we consistently observe an unadjusted disadvantage for African American students. For example, if we control only for gender, black 8th graders in the 2004 cohort were 4.6 percentage points less likely to attend a UNC campus than white 8th graders (where the average for all 8th graders was 21%), and they were 5.5 percentage points less likely to enroll and graduate within four years. Once we control statistically for parental education and 8th grade test scores, however, we find that black 8th graders were subsequently *more* likely than otherwise similar whites to enroll in a UNC institution (12.0 percentage points) and slightly more likely to enroll and graduate (1.7 percentage points).²¹

Much of the test score-corrected comparative advantage for black students can be attributed to the generous supply of places at the state's five public HBCUs.²² Indeed, when we restrict attention to non-HBCU campuses, we find no evidence of a black advantage in any outcome measure. Compared to the U.S. as a whole, a high share of North Carolina's black students who enroll in public four-year colleges and universities attend an HBCU – 56%. By comparison, only 19% of black students in four-year institutions in the country as a whole attend an HBCU.

At the same time that the states' HBCUs serve to raise the college enrollment rates of African American students, these institutions also increase racial isolation for black college students. Thus black students who enroll in the UNC system are likely to attend college classes

²⁰ In 2010 they were 47% of two- and four-year enrollees and were undoubtedly a majority of FTE enrollments. (University of North Carolina 2013, pp. 58-59).

²¹ The 12.0 percentage point estimate is based on specification (4) in Table 4. If that regression were re-estimated without parental education, the coefficients would show a slightly reduced but positive advantage for black students of 11.4 percentage points.

²² Calculations based on data from University of North Carolina (2013, Table 19, pp. 58-59) and U.S. Department of Education (2012, Tables 238 and 255).

with much higher percentages of black students than they had encountered in 8th grade. Conditional on enrollment in any UNC institution, students at the HBCUs have lower rates of completion, holding constant both parental education and 8th grade test scores. Although African-American students in North Carolina are more likely to earn a four-year degree within four years of finishing high school, this advantage can be attributed entirely to a higher propensity to matriculate in the first place. This matriculation advantage more than offsets the black-white gap in conditional graduation rates.

Our analysis is not designed to estimate a “treatment effect” of attending an HBCU or any other campus. Nonetheless, our findings do yield an important insight regarding the construction of a counterfactual for such an analysis. Fryer and Greenstone (2010) estimate treatment effects of attending an HBCU by comparing HBCU students with students attending more traditional four-year colleges. Our findings indicate that this strategy would be problematic when applied to students in North Carolina. The state’s HBCUs matriculate students who would otherwise most likely not have attended a four-year college – at least not immediately after high school – if those HBCUs did not exist. To the extent that this pattern holds more broadly, a more reliable strategy for identifying the effects of HBCUs would be to compare HBCU attendees with students who lacked the option of attending one, many of whom would attend no four-year college at all.

Like other research on postsecondary education, we find that students from families with higher socioeconomic status (indicated by parental education) exhibit higher rates of matriculation and higher graduation rates than those with less well educated parents. We also find that they have better grades and a higher propensity to select a STEM major. We find that controlling for race does little to diminish these coefficients. Adding 8th grade achievement tests

to the model, however, generally reduces the size of the parental education coefficients by about half. The residual advantage associated with parental education, visible for all outcomes, is consistent with the hypothesis that the postsecondary system serves to exacerbate inequality by favoring those with more advantaged family backgrounds. Alternately, our estimates of the advantage of having college-educated parents could reflect the incompleteness of the college background characteristics we use as statistical controls. In this case, it remains noteworthy that a set of controls sufficient to explain away racial disparities in our full sample is not sufficient to counteract socioeconomic ones. We also note that a sizable portion of the socioeconomic disparities in conditional probabilities of graduation that we estimate can be attributed to campus-wide differences. This finding could suggest that there are policies or practices at certain campuses that if implemented at other campuses would reduce the socioeconomic outcome gradient overall. Or they may simply indicate the degree class-based segregation exists at the campus level. Finally, we note that adjusted socioeconomic disparities in graduation rates conditional on enrollment diminished substantially between the early and later cohorts studied here.

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Table 1. Two Cohorts

8th Grade Cohort	1999	2004
Expected year of:		
taking the 8th grade EOGs	1999	2004
graduating from high school	2003	2008
entering college	2003	2008
college graduation, 4 yrs	2007	2012
college graduation, 6 yrs	2009	2014

Note: All years refer to the spring of the academic year

Source: North Carolina Education Research Data Center, University of North Carolina.

Table 2. Institutions in the University of North Carolina System

Campus name	Enrollment	Percent black	HBCU
Appalachian State University	11,051	0.04	
Elizabeth City State University	2,277	0.87	Yes
East Carolina University	14,724	0.17	
Fayetteville State University	3,189	0.89	Yes
NC Agriculture & Technical State University	7,521	0.94	Yes
NC Central University	4,116	0.96	Yes
NC School of the Arts	237	0.06	
NC State University	18,467	0.09	
UNC Asheville	2,152	0.03	
UNC Charlotte	11,227	0.13	
UNC Chapel Hill	13,223	0.12	
UNC Greensboro	10,271	0.24	
UNC Pembroke	4,076	0.28	
UNC Wilmington	7,364	0.05	
Western Carolina University	6,604	0.06	
Winston-Salem State University	4,380	0.95	Yes
Total	120,879	0.27	

Note: Enrollment denotes all NC 8th graders from 1999-2004 who enrolled in a UNC campus by 2008.

Source: North Carolina Education Research Data Center, University of North Carolina.

Table 3. Exposure to Own-Group Students, 2004 8th Grade Cohort

	% of all 2004 8th graders	% of all UNC students	Own-category exposure in student's	
			8th grade	UNC campus
ACHIEVEMENT				
Bottom quartile	25.4%	4.9%	27.9%	17.2%
Second quartile	24.9%	15.4%	25.3%	26.2%
Third quartile	22.6%	28.8%	23.1%	32.0%
Top quartile	22.6%	50.8%	25.3%	63.0%
PARENTAL EDUCATION				
LT H.S.	9.2%	1.1%	10.4%	2.0%
H.S., LT college	60.3%	40.3%	61.7%	46.1%
College or more	29.1%	57.4%	36.3%	61.9%
RACE/ETHNICITY				
Asian	1.8%	2.6%	3.5%	4.3%
Black	29.1%	26.3%	34.4%	65.0%
Hispanic	3.2%	1.0%	4.1%	1.2%
Native American	1.5%	1.0%	14.1%	12.3%
Multiracial	0.8%	0.6%	1.3%	0.8%
White	63.6%	68.5%	67.2%	82.7%

Source: North Carolina Education Research Data Center, University of North Carolina. The table's first column gives the percentage of all North Carolina public school 8th graders in 2004 who were in each category, and the second column gives the corresponding percentage for all students in that cohort who enrolled in one of the 16 UNC institutions. The third and fourth columns present own-group exposure rates for students in the 2004 8th grade cohort. See footnote 10 for a full description.

Table 4. Enrollment in UNC – coefficient on African American

	1999 cohort	2004 cohort
Basic model: race and gender	-0.017*** (0.003)	-0.046*** (0.003)
+ parental education	0.040*** (0.003)	0.013*** (0.003)
+ 8 th grade test score deciles	0.147*** (0.003)	0.120*** (0.003)
Restrict to enrollment at non-HBCUs	-0.006** (0.003)	-0.003 (0.002)
Restrict to enrollment at Chapel Hill	0.011*** (0.001)	0.007*** (0.001)
<i>N</i>	88,960	104,076

Note: standard errors in parentheses. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles. *** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Table 5. Enrollment in UNC – coefficient on college graduated parents

	1999 cohort	2004 cohort
Basic model: parental education and gender	0.348*** (0.005)	0.350*** (0.005)
+ race	0.352*** (0.005)	0.340*** (0.005)
+ 8 th grade test score deciles	0.178*** (0.005)	0.168*** (0.005)
Restrict to enrollment at non-HBCUs	0.151*** (0.005)	0.147*** (0.004)
Restrict to enrollment at Chapel Hill	0.016*** (0.002)	0.014*** (0.002)
<i>N</i>	88,960	104,076

Note: standard errors in parentheses. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles. Coefficients for dichotomous indicator for students with at least one parent who is a college graduate. Since the omitted parental education category is less than high school, the coefficients measure the difference between students with a college-educated parent and those without a parent who graduated from high school.

*** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Table 6. Intermediate outcomes – coefficient on African American

	3.0+ GPA		STEM after 60 hours	
	1999 cohort	2004 cohort	1999 cohort	2004 cohort
Basic model: race and gender	-0.044*** (0.002)	-0.054*** (0.002)	-0.011*** (0.001)	-0.016*** (0.001)
+ parental education	-0.024*** (0.002)	-0.030*** (0.002)	-0.001 (0.001)	-0.005*** (0.001)
+ 8 th grade test score deciles	0.012*** (0.002)	0.010*** (0.002)	0.019*** (0.001)	0.014*** (0.001)
Restrict to enrollment at non-HBCUs	-0.012*** (0.002)	-0.012*** (0.002)	-0.001 (0.001)	-0.000 (0.001)
Restrict to enrollment at Chapel Hill	-0.005*** (0.001)	-0.003*** (0.001)	-0.000 (0.000)	-0.000 (0.000)
<i>N</i>	88,291	103,534	88,291	103,534

Note: standard errors in parentheses. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles.

*** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Table 7. Intermediate outcomes – coefficient on college graduated parents

	3.0+ GPA		STEM after 60 hours	
	1999 cohort	2004 cohort	1999 cohort	2004 cohort
Basic model: parental education and gender	0.119*** (0.003)	0.130*** (0.003)	0.059*** (0.002)	0.058*** (0.002)
+ race	0.113*** (0.003)	0.120*** (0.003)	0.059*** (0.002)	0.056*** (0.002)
+ 8 th grade test score deciles	0.054*** (0.003)	0.053*** (0.003)	0.025*** (0.002)	0.024*** (0.002)
Restrict to enrollment at non-HBCUs	0.017*** (0.003)	0.013*** (0.003)	0.002 (0.002)	0.002 (0.002)
Restrict to enrollment at Chapel Hill	0.001 (0.001)	0.001 (0.001)	0.000 (0.001)	-0.001 (0.001)
<i>N</i>	88,291	103,534	88,291	103,534

Note: standard errors in parentheses. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles.

Omitted parental education category is less than high school.

*** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Table 8. Graduation by 4 years – coefficient on African American

	Unconditional		Conditional	
	1999 cohort	2004 cohort	1999 cohort	2004 cohort
Basic model: race and gender	-0.039*** (0.002)	-0.055*** (0.002)	-0.181*** (0.008)	-0.209*** (0.008)
+ parental education	-0.016*** (0.002)	-0.028*** (0.002)	-0.142*** (0.008)	-0.170*** (0.008)
+ 8 th grade test score deciles	0.022*** (0.002)	0.017*** (0.002)	-0.050*** (0.009)	-0.064*** (0.009)
+ institution fixed effects	---	---	-0.029*** (0.011)	-0.029*** (0.010)
Restrict to enrollment at non-HBCUs	-0.007*** (0.002)	-0.007*** (0.002)	-0.043*** (0.011)	-0.037*** (0.010)
Restrict to enrollment at Chapel Hill	-0.003*** (0.001)	-0.001 (0.000)	-0.023*** (0.004)	-0.005* (0.003)
<i>N</i>	88,291	103,534	18,196	20,649

Note: standard errors in parentheses. Unconditional models employ samples of all students who were in 8th grade in the specified year. Conditional models are restricted to students in the two cohorts who attended a UNC institution. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles.

*** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Table 9. Graduation by 4 years – coefficient on college graduated parents

	Unconditional		Conditional	
	1999 cohort	2004 cohort	1999 cohort	2004 cohort
Basic model: parental education and gender	0.133*** (0.003)	0.148*** (0.003)	0.221*** (0.032)	0.168*** (0.032)
+ race	0.130*** (0.003)	0.139*** (0.003)	0.175*** (0.032)	0.107*** (0.032)
+ 8 th grade test score deciles	0.067*** (0.004)	0.065*** (0.003)	0.132*** (0.032)	0.063** (0.031)
+ institution fixed effects	---	---	0.105*** (0.031)	0.029 (0.030)
Restrict to enrollment at non-HBCUs	0.021*** (0.003)	0.014*** (0.003)	0.086*** (0.029)	0.020 (0.028)
Restrict to enrollment at Chapel Hill	0.001 (0.001)	-0.000 (0.001)	0.010 (0.010)	-0.008 (0.009)
<i>N</i>	88,291	103,534	18,196	20,649

Note: standard errors in parentheses. Each reported coefficient is taken from a separate specification. Models estimated by OLS. The last two sets of estimates are based on the model that includes controls for race, gender, parental education, and 8th grade test score deciles. Omitted parental education category is less than high school.

*** denotes a coefficient significant at the 1% level, ** the 5% level, * the 10% level.

Appendix Table A1. Summary Statistics

	Mean	Standard deviation	Min	Max
Female	0.49	0.50	0	1
White	0.62	0.48	0	1
Black	0.29	0.45	0	1
Hispanic	0.04	0.20	0	1
American Indian	0.01	0.12	0	1
Asian	0.02	0.13	0	1
Multiracial	0.01	0.11	0	1
Other	0.00	0.01	0	1
Less than high school	0.09	0.28	0	1
High school graduate	0.39	0.49	0	1
Community and technical college grad	0.21	0.41	0	1
College graduate	0.24	0.43	0	1
Graduate degree	0.06	0.24	0	1
8th grade math decile	5.40	2.86	1	10
8th grade reading decile	5.32	2.84	1	10
Enrolled in UNC	0.21	0.40	0	1
Appalachian State University	0.02	0.14	0	1
Elizabeth City State University	0.02	0.16	0	1
East Carolina University	0.00	0.06	0	1
Fayetteville State University	0.01	0.07	0	1
NC Agriculture & Technical State University	0.01	0.11	0	1
NC Central University	0.01	0.08	0	1
NC State University	0.03	0.17	0	1
UNC Asheville	0.00	0.06	0	1
UNC Charlotte	0.02	0.15	0	1
UNC Chapel Hill	0.02	0.14	0	1
UNC Greensboro	0.02	0.13	0	1
UNC Pembroke	0.01	0.08	0	1
UNC Wilmington	0.01	0.11	0	1
Western Carolina University	0.01	0.11	0	1
Winston-Salem State University	0.01	0.09	0	1
STEM	0.04	0.19	0	1
Social sciences	0.03	0.17	0	1
Business	0.03	0.17	0	1
Education	0.02	0.14	0	1
Health	0.01	0.10	0	1
Trades	0.00	0.07	0	1
Other	0.00	0.05	0	1
Never declared	0.03	0.16	0	1
Declared later	0.02	0.15	0	1

Note: Number of observations 589,169, except for 8th grade test scores, which is 571,309

Source: North Carolina Education Research Data Center, University of North Carolina.

Appendix Table A2. Definition of Parental Education

The 1999, 2001, 2002 EOG8 cohorts define parental education in the following manner:

Definition 1

Parent Education Level

- 1 = Did not finish high school
- 2 = High school graduate
- 3 = Trade or business school graduate
- 4 = Community, technical or junior college graduate
- 5 = Four-year college graduate
- 6 = Graduate school degree

The 2000, 2003, and 2004 EOG8 cohorts distinguish between 1) high school graduates only and 2) those with some college-level coursework but did not graduate. They define parental education as:

Definition 2

Parent Education Level

- 1 = Did not finish high school
- 2 = High school graduate
- 3 = Some education after high school, but did not graduate
- 4 = Trade or business school graduate
- 5 = Community, technical or junior college graduate
- 6 = Four-year college graduate
- 7 = Graduate school degree

	<i>Cohort year</i>					
	1999	2000	2001	2002	2003	2004
Less than HS	9.67	9.35	8.10	9.59	8.89	8.89
HS grad & some college	41.16	46.14	40.57	40.97	45.85	47.80
Community & technical grad	20.12	15.03	19.39	18.38	16.26	14.04
College grad	22.40	22.93	25.31	24.50	23.05	23.57
Graduate degree	6.65	6.55	6.65	6.56	5.95	5.70

	<i>Cohort year</i>					
	1999	2000	2001	2002	2003	2004
Less than HS	9.67	9.35	8.10	9.59	8.89	8.89
HS grad	41.16	37.43	40.57	40.97	37.44	39.50
Community & technical grad & some college	20.12	23.74	19.39	18.38	24.67	22.34
College grad	22.40	22.93	25.31	24.50	23.05	23.57
Graduate degree	6.65	6.55	6.65	6.56	5.95	5.70

Appendix Table A3. Parental Education, North Carolina 8th Graders, 1999 and 2004 Cohorts, by Race/Ethnicity

1999 cohort	<i>Race/Ethnicity</i>							
	Asian	Black	Hispanic	Am. Indian	Multi	Other	White	Total
Less than HS	267	2,981	1,007	195	55	3	4,182	8,690
	<i>16.93</i>	<i>11.29</i>	<i>41.05</i>	<i>14.50</i>	<i>9.63</i>	<i>13.64</i>	<i>7.04</i>	<i>9.47</i>
HS grad	518	13,664	901	735	256	12	21,534	37,620
	<i>32.85</i>	<i>51.75</i>	<i>36.73</i>	<i>54.65</i>	<i>44.83</i>	<i>54.55</i>	<i>36.23</i>	<i>40.98</i>
Community, technical grad	207	5,357	259	238	114	4	12,383	18,562
	<i>13.13</i>	<i>20.29</i>	<i>10.56</i>	<i>17.70</i>	<i>19.96</i>	<i>18.18</i>	<i>20.83</i>	<i>20.22</i>
College grad	368	3,635	224	131	115	2	16,294	20,769
	<i>23.34</i>	<i>13.77</i>	<i>9.13</i>	<i>9.74</i>	<i>20.14</i>	<i>9.09</i>	<i>27.41</i>	<i>22.62</i>
Graduate degree	217	765	62	46	31	1	5,048	6,170
	<i>13.76</i>	<i>2.90</i>	<i>2.53</i>	<i>3.42</i>	<i>5.43</i>	<i>4.55</i>	<i>8.49</i>	<i>6.72</i>
Total	1,577	26,402	2,453	1,345	571	22	59,441	91,811

2004 cohort	<i>Race/Ethnicity</i>							
	Asian	Black	Hispanic	Am. Indian	Multi	White	Total	
Less than HS	268	2,754	2,185	193	129	3,719	9,248	
	<i>13.03</i>	<i>8.65</i>	<i>37.86</i>	<i>13.01</i>	<i>7.21</i>	<i>5.88</i>	<i>8.71</i>	
HS grad	623	16,051	2,339	738	726	21,291	41,768	
	<i>30.29</i>	<i>50.41</i>	<i>40.52</i>	<i>49.76</i>	<i>40.56</i>	<i>33.66</i>	<i>39.33</i>	
Some college	104	3,087	309	137	174	5,045	8,856	
	<i>5.06</i>	<i>9.70</i>	<i>5.35</i>	<i>9.24</i>	<i>9.72</i>	<i>7.98</i>	<i>8.34</i>	
Community, technical grad	182	4,427	322	163	262	9,605	14,961	
	<i>8.85</i>	<i>13.90</i>	<i>5.58</i>	<i>10.99</i>	<i>14.64</i>	<i>15.19</i>	<i>14.09</i>	
College grad	572	4,745	509	201	374	18,842	25,243	
	<i>27.81</i>	<i>14.90</i>	<i>8.82</i>	<i>13.55</i>	<i>20.89</i>	<i>29.79</i>	<i>23.77</i>	
Graduate degree	308	777	108	51	125	4,742	6,111	
	<i>14.97</i>	<i>2.44</i>	<i>1.87</i>	<i>3.44</i>	<i>6.98</i>	<i>7.50</i>	<i>5.75</i>	
Total	2,057	31,841	5,772	1,483	1,790	63,244	106,187	

Appendix Table A4: Additional race coefficients

Outcome	Controls	Cohort	Hispanic	Asian
Enrollment	Test scores, parent education, race, gender	1999	0.016* (0.008)	0.081*** (0.010)
		2004	-0.006 (0.005)	0.063*** (0.008)
STEM major	Test scores, parent education, race, gender	1999	0.004 (0.004)	0.050*** (0.005)
		2004	-0.001 (0.003)	0.058*** (0.004)
GPA 3.0+	Test scores, parent education, race, gender	1999	-0.005 (0.005)	0.019*** (0.006)
		2004	-0.009*** (0.003)	0.041*** (0.005)
Unconditional 4-year graduation	Test scores, parent education, race, gender	1999	0.003 (0.006)	0.024*** (0.006)
		2004	-0.010*** (0.004)	0.032*** (0.006)
Conditional 4-year graduation	Test scores, parent education, race, gender, campus fixed effects	1999	0.002 (0.035)	-0.007 (0.022)
		2004	-0.055** (0.026)	-0.001 (0.018)

Note: Coefficients are derived from the same specifications as those reported in tables 4-8.